



IRAQ INVESTMENT & RECONSTRUCTION OPPORTUNITIES



Steve Green

**Senior Advisor
Iraq Investment & Reconstruction Task Force
International Trade Administration
U.S. Department of Commerce
Washington, D.C.**



IIRTF Background

■ Purpose

- Primary U.S. Government information liaison with the business community (including Coalition partner companies) on Iraq reconstruction and private sector opportunities.
- Supports U.S. Embassy efforts to improve the commercial environment in Iraq.
- Coordinates Commerce Department efforts with the Iraqi-American community.



Overview of Products and Services

- Website: www.export.gov/iraq
 - "Business Guide for Iraq"
 - "Doing Business in Iraq FAQs"
 - "Traveling to Iraq FAQs"
 - "IraqAlert"
 - "TenderAlert"
 - Useful Links



Overview

- **Trade Finance**
- **Trade Policy**
- **Investment Opportunities**
- **Market Entry Strategies**

What's NewInternational Monetary Fund (IMF)
Report on Iraq [PDF](#)AmCham-Iraq Accepting Charter
MembersIraqi Mobile License Issues
Consultation Paper [PDF](#)Iraq's Electrical System [PDF](#)Iraq's Construction Sector - An
Overview [PDF](#)Making Payments in Iraq [PDF](#)Fraud Warning [PDF](#)Ministry of Industry and Minerals
SOEs**Iraq Investment and Reconstruction Task Force**

This site is maintained by the **Iraq Investment and Reconstruction Task Force (IIRTF)** of the U.S. Department of Commerce. The IIRTF assists companies pursuing reconstruction and other business opportunities in Iraq. [\[MORE\]](#)

International Monetary Fund (IMF) Report on Iraq

August 16, 2005

In June 2005, IMF staff held consultations with officials of Iraq on economic development and policies. This [report](#) [PDF](#) (PDF only 800KB) summarizes those consultations and provides information on Iraq's banking sector, trade and exchange rate regime, recent economic developments, external debt, and political/security environment. For more information on the IMF and Iraq, please visit the [IMF website](#).

AmCham-Iraq Accepting Charter Members

June 24, 2005

*AmCham-Iraq Kick-Off Luncheon (May 2005, Baghdad, Iraq)*

The American Chamber of Commerce - Iraq (AmCham-Iraq) has been authorized by the U.S. Chamber of Commerce to begin accepting members. Cost of a charter membership is only \$100 for the remainder of calendar year 2005. Membership is open to firms and individuals of all nationalities who share the common values and goals of AmCham. Benefits include monthly business roundtable luncheons in Baghdad, VIP receptions, networking opportunities, and access to trade events throughout the region. For more information, please review [welcome letter](#) [PDF](#) (PDF only), [AmCham-Iraq backgrounder](#) [PDF](#) (PDF only), and [membership application](#) [PDF](#) (PDF only). For more information please visit the [AmCham website](#) or you may contact AmCham-Iraq directly by e-mail at: amchamiraq@yahoo.com

Iraqi Mobile License Issues Consultation Paper

June 2005

The Iraqi National Communication & Media Commission (NCMC) issues [this paper](#) [PDF](#) (150KB PDF only) to the public, the Government, private sector, consumer associations, international regulatory bodies, major financial institutions, and potential bidders to obtain feedback, comments, suggestions, and answers about the future of Iraq's mobile

1-866-352-IRAQ (4727)

Register to receive
industry-specific opportunities
by e-mail

KEY DOCSOverview of CPA Orders Affecting
Iraqi Commercial Law

Awarded Contracts and Grants

Transitional Administrative Law
(TAL Annex)Doing Business in Iraq FAQ
(5/18/05)Traveling to Iraq FAQ
(5/18/05)Business Guide for Iraq
(5/20/05)Iraq Industry Sectors Overview
(6/04/04)Iraq Weekly Status Report
U.S. State Department (600 KB)
(8/24/05)Overview of Commercial Law in
Pre-War Iraq [PDF](#)
(9/12/03)



Business Guide for Iraq

- Commercial Environment
 - Economic Policy
- Doing Business In The Private Sector
 - Exporting/Trade
 - Investment and Company Registration
 - Banking and Financing



Doing Business in Iraq FAQ

■ General Information

- Is insurance available for business activity in Iraq?
- Are there any income or sales taxes in place?
- Do foreign companies have to register to do business in Iraq?

■ Investment

- Can U.S. and foreign companies currently invest in Iraq?
- Can foreigners buy real estate in Iraq?



Traveling to Iraq FAQ

- Information Pertaining To Travel To Iraq
 - Are U.S. citizens permitted to travel to Iraq?
 - Do you need a visa or permit to enter and travel through Iraq?
 - Where are the major points of entry into Iraq?
- Information While Staying In Iraq
 - Are hotels open in Iraq?
 - Who can provide on-the-ground support with accommodations, logistics and transportation?
 - Are credit cards accepted?
 - What are the electrical frequency and current requirements for Iraq?
 - What currencies are accepted in Iraq?



USDOC IraqAlerts

IraqAlert – June 29, 2005

Iraq Investment & Reconstruction Task Force

U.S. Department of Commerce

Tel: (202) 482-3011

e-mail: mailto:IraqInfo@mail.doc.gov

<http://www.export.gov/iraq>

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USDOC TenderAlerts

World Bank Tenders

- **Tender:** **Microwave Transmission System**
- Contracting Agency: World Bank
- Solicitation Number: EPSDP-ITPC-ICB 1/2005
- Document type: Solicitation
- Posted Date: July 18, 2005
- Close Date: August 29, 2005
- For more information, view attachment.
- Point of Contact: itpctr@yahoo.com



Overview of Economic Reforms

■ CPA Reforms

- CPA Order No. 39 (Foreign Investment).
- CPA Order No. 38 imposes a 5% reconstruction levy on the “taxable value” of most imports.
- CPA Order No. 49 imposes an income tax of 15% on corporations and individuals (including nonresident individuals).
- CPA Order No. 87 establishes a law governing the award of public contracts.

■ Other Significant Reforms

- Iraq is currently reforming its government budget and working toward ending distorting subsidies.
- The IMF is currently working with Iraq on overall macroeconomic reform.
- Reducing Iraq’s foreign debts.



Trade Finance

- **Trade Bank of Iraq (TBI)**
- **United States Trade and Development Agency (USTDA)**
- **Small Business Administration (SBA)**
- **Overseas Private Investment Corporation (OPIC)**
- **Export-Import Bank (Ex-Im Bank)**



U.S. Trade Policy with Iraq

- **World Trade Organization (WTO)**
 - **Observer Status**
- **Generalized System of Preferences**
- **Intellectual Property Laws**
- **Arab League Boycott of Israel**



Investment Opportunities

- **Telecommunications**
- **Transportation**
- **Agriculture/Food Processing**
- **State-Owned Enterprises (?)**



Market Entry Strategies

- **CONNECT** with Iraq's Private Sector
- **OFFER** Industry Externships
- **ESTABLISH** Demonstration Projects
- **WORK** with the Ministries
- **PURSUE** Reconstruction Contracts



Rule of Life Applies to Iraq

Good
Fast
Cheap

You only get 2!

Key Contacts (US)

Iraq Investment and Reconstruction Task Force

<http://www.export.gov/iraq>
Hotline: 1-800-352-IRAQ
E-Mail: iraqinfo@mail.doc.gov

U.S. Embassy Baghdad

<http://iraq.usembassy.gov>

Andrew Wylegala
Senior Commercial Officer
E-mail: Andy.Wylegala@mail.doc.gov

Bill Crawford
Deputy Senior Commercial Officer
E-mail: Bill.Crawford@mail.doc.gov

Iraq Project and Contracting Office

<http://www.rebuilding-iraq.net>

World Bank/United Nations

<http://www.irffi.org>

Coalition Provisional Authority (CPA)

<http://www.iraqcoalition.org>

Department of State

<http://www.state.gov/iraq>

USAID

<http://www.usaid.gov/iraq>

Department of Defense

<http://www.usace.army.mil>

Department of Treasury

<http://www.treas.gov>

Export-Import Bank

<http://www.exim.gov>

Small Business Administration

<http://www.sba.gov/oit>

Overseas Private Investment Corporation

<http://www.opic.gov>

U.S. Trade and Development Agency

<http://www.ustda.gov>

Bureau of Industry and Security

<http://www.bis.doc.gov>

Key Contacts (Iraq)

Iraqi Embassy, Washington, DC

<http://consul.iraqiembassy.org>

Baghdad Municipal Government

<http://www.baghdadmunicipality.com>

Ministry of Water Resources

<http://www.iraqi-mwr.org>

Ministry of Agriculture

<http://www.iraqmoa.com>

Ministry of Communication

<http://www.uruklink.net/moc>

Ministry of Construction and Housing

<http://www.uruklink.net/moch>

Ministry of Displacement and Migration

<http://www.modm-iraq.com>

Ministry of Education

<http://www.moeiraq.info>

Ministry of Electricity

<http://www.uruklink.net/electric>

Ministry of Foreign Affairs

<http://www.iraqmofa.net>

Ministry of Health

<http://www.mohiraq.org>

Ministry of Higher Education

<http://www.iraquniversities.org>

Ministry of Human Rights

<http://www.iraqi-mohr.org/>

Ministry of Industry and Minerals

<http://www.iraqiindustry.com>

Ministry of Oil

<http://www.uruklink.net/oil>

Ministry of Trade

<http://www.motiraq.org>

Key Contacts (Iraq)

Ministry of Transportation

<http://www.iraqitransport.com>

Iraqi Traffic Police

<http://www.iptraffic.org/>

Central Bank of Iraq

<http://www.uruklink.net/cbi>

Iraq Stock Exchange (ISX)

<http://www.isx-iq.net>

Trade Bank of Iraq

<http://www.tbiraq.com>

Iraqi Business Center

<http://www.iraqibusinesscenter.org>

Baghdad Business Center

<http://www.baghdadbusinesscenter.org>

Kirkuk Business Center

<http://kirkuk-business-center.org>

Mosul Business Center

<http://www.ninevehbusinesscenter.org>

Basra Business Centre

<http://www.basrabusinesscentre.com>



Thank You!

Questions Welcome